

GOVERNMENT OF TELANGANA
ABSTRACT

Loans & Advances – Energy Department – Sanction of advance of **Rs.1,00,000/-** to Sri Syed Aleemuddin, DR&T Assistant, Energy Department towards purchase of Motor Cycle Advance - Orders – Issued.

ENERGY (OP) DEPARTMENT

G.O.Ms.No. 26

Dated: 20-11-2024

Read the following:-

1. G.O.Ms.No.60, Finance (HRM.IV) Dept, Dated:22.06.2023.
2. G.O.Rt.No.1348, Finance (HRM.IV) Department, Dt. 03.10.2024.
3. Govt.Memo.No.1204/OP/2024, Energy (OP) Department, Dated:2.11.2024
4. From Sri Syed Aleemuddin, DR&T Assistant, Energy Department, application Dated. 09.09.2024.

ORDER:

Under Article 230 of A.P. Financial Code Volume-I Government hereby accord sanction for payment of an amount of Rs.1,00,000/- (Rupees One Lakh only) to Sri Syed Aleemuddin, DR&T Assistant, Energy Department for purchase of Motor Cycle.

2. The advance sanctioned in Para (1) above shall be met from the funds released vide G.O 2rd read above.

3. The above sanction is subject to the following conditions:-

- a) The advance sanction shall be recovered in Twenty Five (25) equal monthly installments @ Rs.4,000/- per month. The interest shall be recovered in (16) monthly installments at the rate of 5.50% per annum (simple interest) after recovery of principle amount. The recovery shall commence from the month following the month in which the advance is drawn.
- b) The Loanee should purchase the motor cycle and furnish the receipts within one month from the date of drawing the advance.
- c) In case the actual price paid for the motor cycle is less than the advance drawn, the balance should be refunded to the Government forthwith.
- d) The loanee should execute the mortgage bond in Form No.14 of the T.S. Financial Code. Volume –I within a fortnight from the date of purchase of Vehicle.
- e) That the Motor Cycle is insured against loss or damaged by fire, theft or accident, and the date of insurance of the Motor Cycle should also be reported in due course.
- f) The Insurance Policy should be forwarded to the Accountant General, Hyderabad for perusal together with a letter in Form No.15 of the A.P. Financial Code, Volume-I addressed to the Motor Insurance Company indicating the fact that the Government of T.S., are interest in the policy to be secured later.

4. In case the loanee ceases to be in service for any reason, other than normal retirement/superannuation or if he/she dies before the repayment of the advance in full, the entire outstanding amount of the advance together with interest shall become payable to the Govt. forthwith and the Govt. shall be entitled to recover the same from the Death –cum – Retirement Gratuity payable to him.

5. The Penal interest will be charged at the double the rate of normal interest in case the advance is mis-utilised or not utilized at all and at 1½% times the normal rate for non-compliance with formalities.

6. The expenditure on account of purchase of Motor Cycle shall be debited to "7610 - Loans to Government Servants etc - M.H.202 - Advances for the purchase of Motor Conveyances - S.H. (05) Loans for purchase of Motor Cycles - 001 - Loans for purchase of Motor Cycles".

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7. The Energy (OP) Department is requested to draw the amount sanctioned in para (1) ante and credit the same to the Bank account of the individual through ECS.

8. This order does not require the concurrence of Finance Department, under the rules and orders in force on the subject.

(BY ORDER IN THE NAME OF THE GOVERNOR OF TELANGANA)

**S.PRIYADARSHINI
DEPUTY SECRETARY TO GOVERNMENT**

To

Sri Syed Aleemuddin, DR&T Assistant Energy Department.

Copy to:

The Energy (OP) Department,
The Deputy Pay and Accounts Officer, Secretariat Branch,
The Finance (HRM.IV) Department,
The Accountant General, Telangana, Hyderabad
SF/SC.(C.No.1334 /OP/2024)

//FORWARDED:::BY ORDER//

SECTION OFFICER